

**HOUSING FINANCE AUTHORITY OF LEON COUNTY
DRAFT FY 22-23 BUDGET 9-15-22**

		FY 22-23	FY 21-22	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15
		BUDGET	ACTUAL EST.	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
INCOME											
SINGLE FAMILY	ESCAMBIA COUNTY LOAN PARTICIPATION FEES	\$ 6,000	\$ 6,033	\$ 8,000	\$ 8,791.10	\$ 8,874	\$ 19,979	\$ 13,514	\$ 10,312	\$ 15,618	\$ 8,674
MULTI-FAMILY	LAKES AT SAN MARCOS ANNUAL FEE	\$ 30,500	\$ 30,922	\$ 31,000	\$ 31,261.78	\$ 31,580	\$ 31,879	\$ 32,159	\$ 32,422	\$ 32,668	\$ 66,276
	MAGNOLIA TERRACE ANNUAL FEE	\$ 23,000	\$ 23,112	\$ 22,000	\$ 21,464.47						
OTHER	REVENUE FROM SALE OF LAND PARCELS	\$ 30,000	\$ 30,468	\$ 100,000	\$ 212,284.30	\$ 149,034	\$ 182,347	\$ 2,400	\$ 47,825	\$ 33,077	\$ 12,685
MF BOND APPLICATION FEE	Magnolia Terrace	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000	\$ -	\$ -	\$ -	\$ 5,000
MF BOND CLOSING FEE	Magnolia Terrace	\$ -	\$ -	\$ -	\$ -	\$ 34,900	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND APPLICATION FEE	Magnolia Family	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND CLOSING FEE	Magnolia Family	\$ -	\$ 54,500	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND APPLICATION FEE	Magnolia Senior	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND APPLICATION FEE	Magnolia Family II	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND APPLICATION FEE	Ridge Road	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND APPLICATION FEE	Tallahassee Affordable Portfolio	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND CLOSING FEE	Tallahassee Affordable Portfolio	\$ -	\$ 324,425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MF BOND CLOSING FEE	Ridge Road	\$ 132,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST	INTEREST	\$ 8,500	\$ 8,164	\$ 1,500	\$ 1,369.28	\$ 8,674	\$ 16,200	\$ 15,210	\$ 7,072	\$ 8,223	\$ 4,954
TOTAL INCOME		\$ 230,500	\$ 486,125	\$ 207,500	\$ 280,171	\$ 234,062	\$ 263,405	\$ 63,283	\$ 97,630	\$ 89,586	\$ 97,589
EXPENSES											
OPERATING	PROFESSIONAL SERVICES										\$ (42,372)
	<i>Administrator</i>	\$ (52,000)	\$ (50,000)	\$ (50,000)	\$ (49,895.83)	\$ (47,896)	\$ (43,000)	\$ (51,208)	\$ (36,667)	\$ (37,083)	\$ -
	<i>Legal</i>	\$ (30,000)	\$ (2,500)	\$ (30,000)	\$ (4,651.70)	\$ (8,522)	\$ (8,252)	\$ (14,986)	\$ (8,050)	\$ -	\$ -
	<i>Part Time Administrative Staff</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,942)	\$ -
	AUDIT	\$ (11,000)	\$ (10,500)	\$ (10,500)	\$ (10,000.00)	\$ (10,000)	\$ (10,000)	\$ -	\$ -	\$ -	\$ -
	INSURANCE	\$ (4,500)	\$ (3,820)	\$ (4,000)	\$ (3,713.75)	\$ (3,612)	\$ (3,543)	\$ (3,543)	\$ (3,545)	\$ (3,546)	\$ -
	POSTAGE	\$ (100)	\$ -	\$ (100)	\$ -	\$ -	\$ -	\$ -	\$ (18)	\$ (153)	\$ (540)
	PRINTING/BINDING	\$ (2,300)	\$ (625)	\$ (2,300)	\$ (385.25)	\$ (523)	\$ (666)	\$ (1,064)	\$ (901)	\$ (2,050)	\$ (2,016)
	PROMOTIONAL	\$ (9,000)	\$ (2,825)	\$ (9,000)	\$ (2,500.00)	\$ (2,500)	\$ (1,000)	\$ (5,024)	\$ (4,929)	\$ (5,722)	\$ (11,491)
	OTHER CHARGES (Includes SEE and Bank Fees)	\$ (3,500)	\$ (3,315)	\$ (3,500)	\$ (3,005.00)	\$ (3,020)	\$ (2,935)	\$ (2,772)	\$ (2,675)	\$ (4,630)	\$ (71)
	OFFICE SUPPLIES	\$ (500)	\$ (119)	\$ (500)	\$ -	\$ (7)	\$ (119)	\$ (285)	\$ (410)	\$ -	\$ (25)
	OPERATING SUPPLIES	\$ (2,200)	\$ (1,000)	\$ (2,200)	\$ (123.85)	\$ (1,179)	\$ (1,325)	\$ (1,572)	\$ (1,167)	\$ (1,422)	\$ (2,135)
	PUBLICATIONS/SUBSCRIPTIONS/MEMBERSHIPS	\$ (1,500)	\$ (1,175)	\$ (1,500)	\$ (1,175.00)	\$ (1,175)	\$ (675)	\$ (675)	\$ (500)	\$ (500)	\$ -
TRAVEL	TRAVEL/ PER DIEM/TRAINING	\$ (12,000)	\$ (6,077)	\$ (9,000)	\$ -	\$ -	\$ (6,011)	\$ (8,689)	\$ (4,681)	\$ (8,349)	\$ (9,178)
HOUSING ACTIVITIES	EMERGENCY REPAIRS	\$ (75,000)	\$ (125,000)	\$ (75,000)	\$ (50,000.00)	\$ (53,000)	\$ (33,750)	\$ (23,899)	\$ (6,011)	\$ (11,550)	\$ (8,699)
	HOME EXPO	\$ (1,500)	\$ (1,500)	\$ (1,500)	\$ -	\$ -	\$ (1,500)	\$ -	\$ -	\$ -	\$ -
	9-11 DAY OF SERVICE	\$ (1,500)	\$ (1,500)	\$ (1,500)	\$ (3,000)	\$ -	\$ (1,500)	\$ -	\$ -	\$ -	\$ -
	REHABILITATION OF TWO HOMES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,163)	\$ -	\$ -	\$ -
	LAWN CARE/MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (360)	\$ (1,100)	\$ -
	KENWOOD PLACE GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,500)	\$ -
	HOUSING TAX PAYMENTS ON PROPERTIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,094)	\$ -
	HOUSING REHAB/FORECLOSURE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (952)	\$ (1,386)	\$ -	\$ -
TOTAL EXPENSES		\$ (206,600)	\$ (209,956)	\$ (200,600)	\$ (128,450)	\$ (131,434)	\$ (114,277)	\$ (125,881)	\$ (70,866)	\$ (125,025)	\$ (76,528)
PROFIT/LOSS		\$ 23,900	\$ 276,168	\$ 6,900	\$ 151,721	\$ 102,628	\$ 149,128	\$ (62,598)	\$ 26,765	\$ (35,440)	\$ 21,061

6-18-21: Repayment of Leon County HFA DPA Loan of \$4,950. Not income but transfer non-liquid assets to cash
5-11-21: Repayment of \$7,412.94 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash
11-13-20: Repayment of \$10,945.48 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash
8-8-20: Repayment of \$25,887.36 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash
10-2-19: Repayment of \$21,240.38 from Escambia County for repayment of DPA loans. Not income, but transfer non-liquid assets to cash
5-17-19: Repayment of Leon County HFA DPA Loan of \$4,950. Not income but transfer non-liquid assets to cash
10-23-18: Payment of \$2,241.56 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
FY 17-18: Payment of \$32,958.96 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
FY 16-17: Payment of \$4,707.92 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
FY 16-17: Repayment of Leon County HFA DPA Loans of \$12,070. Not income but transfers non-liquid assets to cash
FY 15-16: Payment of \$6,577.33 from Escambia County HFA for repayment of DPA loans. Not income, but transfers non-liquid assets to cash
Total of \$103,497.95 converted from non-liquid assets to cash from FY 15-16 to present